

Southdowns Orienteers: Financial report on the year 2023

Income

Category			Comparison from 2022	Comparison from 2021
Events	25135.77		24448.03	13799.15
Membership	1998.00		1845.50	1863.00
Sale of kit	586.90		1180.08	398.80
Juniors			54.00	19.60
Coaching	171.12		162.29	
Donations	27.00			
Sundries				15.00
Interest	37.43		1.42	14.23
TOTAL	27956.22		27691.32	16109.78

Expenditure

Category			Comparison from 2022	Comparison from 2021
Racesignup charges	1538.96		1527.03	
Other event expenses	19168.44		18214.03	6360.88
BOF Affiliation	80.00		70.00	70.00
Mapping	5044.41		373.70	2330.19
Communications (including <i>Southdowner</i> printing and postage)	942.86		843.47	1025.42
SI	444.18		1673.29	1514.82
Insurance	472.32		574.55	363.71
Coaching	300.50		299.29	
Junior support	1338.89		1354.65	995.45
First-aid course	235.00		1130.06	
New printer	763.86			
First-aid equipment	419.43			
Event equipment etc	662.37		279.06	
Club kit			2305.17	
Donations	257.93			
Sundries	38.05		305.82	325.45
TOTAL	31707.20		28950.12	12985.92

	2023	2022	2021
Surplus / (Deficit)	(3750.98)	(1258.80)	3123.86
Surplus / (Deficit) after Fund Allocation	(3750.98)	(3258.80)	1323.86

FUND STATEMENT

	General	SI Fund	Printer Fund	Junior Fund	Total
Opening net assets	11175.18	5720.74	1703.12	739.31	19338.35
Income	+27956.22				+27956.22
Expenditure	-30459.16	-444.18	-763.86	-40.00	-31707.20
Transfers					
Totals	8672.24	5276.56	939.26	699.31	15587.37
<i>Represented by</i>					
Santander business account	1220.76				1220.76
Santander reserve account	7373.85	5276.56	939.26	699.31	14288.98
Debtors	+883.85				+883.85
Creditors	-806.22				-806.22
Totals	8672.24	5276.56	939.26	699.31	15587.37

The SI and Printer Funds enable us to spread the cost of major capital items over the lifetime of the equipment. Subject to the agreement of the committee and AGM it is proposed that we do not need to make transfers from our general funds to the Printer or SI Funds this year: we have just bought a new printer and already have enough in hand to cover its replacement, and the SI Fund has grown significantly to a point where several years' potential expenditure is already set aside. The Junior Fund contains money raised by the juniors' own efforts which can be used to enhance some of their competitive or training activities.

Additional notes on the accounts

1. 'Events' under Income includes the gross entry fee we receive from race signup, including dibber hire. The processing fee we pay to race signup is shown as an expense. Other event expenses include BOF/SE levies (£5,000), land access and parking (£7,100), toilets (£600), medical support (£960), map provision (£2,800), officials expenses (£1,450), subsidy of relay entries (£975).
2. We made voluntary donations to Purple Pen (£100), the Orienteering Foundation (£100 in recognition of our use of Routegadget) and MapRun (AU\$100 = £57.93). Where we make charitable donations in lieu of land access (e.g. in the Greenwood estates) this is included under Event Expenditure.
3. 'Sundries' under Expenditure covers AGM refreshments and trophy engraving.

Edward Forman

(signed)[Edward Forman]..... (Treasurer)

4th May 2024

I have examined the Income and Expenditure Account for the year ended 31st December 2023 and the Balance Sheet as at that date, and after making such limited enquiries of the officers as was necessary to conclude this report, I am satisfied that these accounts conform with the accounting records of the club.

(signed)*M. W. Mennell*.....

(Honorary Reporting Accountant)

4th May 2024